



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - GEM Debt Total Return

Report as at 11/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - GEM Debt Total Return
Replication Mode	Physical replication
ISIN Code	LU0310511935
Total net assets (AuM)	244,356,306
Reference currency of the fund	USD

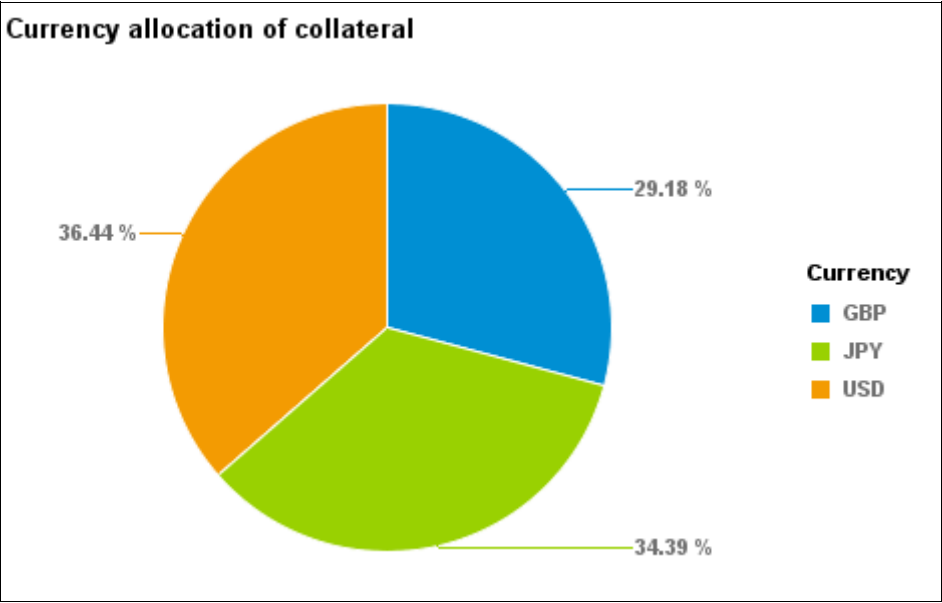
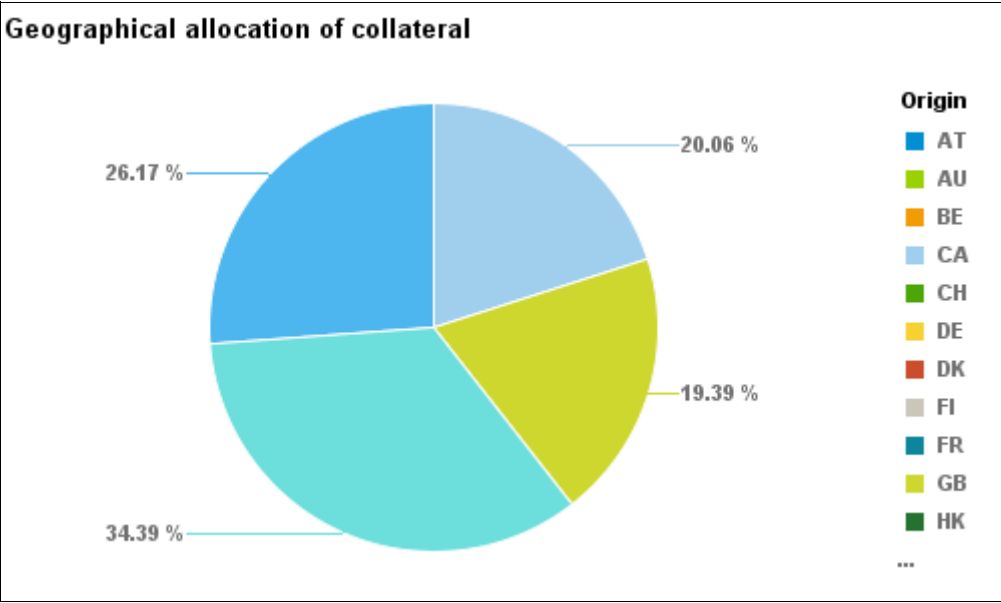
\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/12/2025	
Currently on loan in USD (base currency)	1,428,116.35
Current percentage on loan (in % of the fund AuM)	0.58%
Collateral value (cash and securities) in USD (base currency)	2,131,643.68
Collateral value (cash and securities) in % of loan	149%

Securities lending statistics	
12-month average on loan in USD (base currency)	1,386,619.70
12-month average on loan as a % of the fund AuM	1.57%
12-month maximum on loan in USD	5,110,377.71
12-month maximum on loan as a % of the fund AuM	2.55%
Gross Return for the fund over the last 12 months in (base currency fund)	5,348.93
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0060%

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	152,943.30	203,728.12	9.56%
GB00BVP99673	GBGV 4.125 03/07/31 UNITED KINGDOM	GOV	GB	GBP	AA3	2.01	2.68	0.00%
GB00BVP99897	GBGV 5.250 01/31/41 UNITED KINGDOM	GOV	GB	GBP	AA3	157,285.06	209,511.56	9.83%
JP1201241B22	JPGV 2.000 12/20/30 JAPAN	GOV	JP	JPY	A1	18,307,620.70	117,000.31	5.49%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	18,312,024.88	117,028.45	5.49%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	18,320,420.54	117,082.11	5.49%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	18,319,845.26	117,078.43	5.49%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	18,322,657.02	117,096.40	5.49%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	4,786,370.98	30,588.73	1.43%
JP1743301R97	JPGV 03/10/26 JAPAN	GOV	JP	JPY	A1	18,322,657.02	117,096.40	5.49%

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US013051EY98	ALBTA 4.300 11/02/35 ALBERTA	BND	CA	USD	AAA	9,927.64	9,927.64	0.47%
US683234EV67	ONTAR 3.900 09/04/30 ONTARIO	BND	CA	USD	AAA	208,973.94	208,973.94	9.80%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	209,382.20	209,382.20	9.82%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	142,870.37	142,870.37	6.70%
US91282CAY75	UST 0.625 11/30/27 US TREASURY	GOV	US	USD	AAA	94.48	94.48	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	4,934.46	4,934.46	0.23%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	1,381.12	1,381.12	0.06%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	199,156.61	199,156.61	9.34%
XS2283226798	ONTAR 0.250 12/15/26 MTN ONTARIO	BND	CA	GBP	AAA	156,683.07	208,709.68	9.79%
						Total:	2,131,643.68	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS LONDON (PARENT)	713,277.67
2	NOMURA INTERNATIONAL PLC (PARENT)	692,034.55
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	526,862.20
4	STANDARD CHARTERED BANK (PARENT)	519,559.74
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	464,440.80